

**Malaysian Reinsurance Berhad**  
**(Incorporated in Malaysia)**

**Statement of comprehensive income**  
**for the year ended 31 March 2018**

	Note	2018 RM'000	2017 RM'000 (Restated)
Gross earned premiums/contributions	4(a)	1,317,922	1,327,864
Premiums/contributions ceded to reinsurers/ retakaful operators	4(b)	(125,022)	(134,400)
<b>Net earned premiums/contributions</b>		<b><u>1,192,900</u></b>	<b><u>1,193,464</u></b>
Investment income	5	106,890	104,226
Net realised losses	6	(2,288)	(194)
Net fair value gains	7	9,553	2,909
Fee and commission income	8	4,673	15,674
Other operating revenue	9	5,408	24,244
<b>Other revenue</b>		<b><u>124,236</u></b>	<b><u>146,859</u></b>
Gross claims paid	25	(748,899)	(825,555)
Claims ceded to reinsurers/retakaful operators	25	39,474	46,946
Gross change to contract liabilities	25	(35,051)	(46,651)
Change in contract liabilities ceded to reinsurers/retakaful operators	25	(32,093)	(10,166)
<b>Net claims</b>		<b><u>(776,569)</u></b>	<b><u>(835,426)</u></b>
Fee and commission expenses	10	(307,552)	(330,148)
Management expenses	11	(66,685)	(62,186)
Finance cost		(50)	(50)
Other operating expenses	13	(42,006)	(1,830)
Change in expense liabilities	14	1,200	(149)
Tax borne by participants	15	64	15
<b>Other expenses</b>		<b><u>(415,029)</u></b>	<b><u>(394,348)</u></b>
<b>Profit before taxation</b>		<b>125,538</b>	<b>110,549</b>
Taxation	16	(39,336)	(17,989)
<b>Net profit for the year</b>		<b><u>86,202</u></b>	<b><u>92,560</u></b>
<b>Earnings per share (sen)</b>			
Basic and diluted	31	<u>16.67</u>	<u>18.15</u>

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**Statement of comprehensive income (cont'd.)  
for the year ended 31 March 2018**

	<b>2018 RM'000</b>	<b>2017 RM'000 (Restated)</b>
<b>Net profit for the year</b>	86,202	92,560
<b><u>Other comprehensive (loss)/income, net of tax:</u></b>		
<u>Other comprehensive (loss)/income to be reclassified to income statement in subsequent periods:</u>		
Net (losses)/gains on Available-for-Sale ("AFS") financial assets:		
(Losses)/gains on fair value changes (net)	(6,562)	113
Realised losses transferred to income statement (Note 6)	2,388	196
Deferred tax relating to net losses on AFS financial assets (Note 23)	629	444
Other comprehensive loss attributable to participants	63	-
	<u>(3,482)</u>	<u>753</u>
<u>Other comprehensive income not to be reclassified to income statement in subsequent periods:</u>		
Revaluation of land and building:		
Revaluation surplus (Note 17)	1,212	1,148
Deferred tax relating to revaluation surplus (Note 23)	(290)	(84)
	<u>922</u>	<u>1,064</u>
Other comprehensive (loss)/income for the year, net of tax	<u>(2,560)</u>	<u>1,817</u>
<b>Total comprehensive income for the year</b>	<u>83,642</u>	<u>94,377</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.