

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2019

	2019	2018
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	93,798	125,538
Adjustments for:		
Tax borne by participants	1,175	(64)
Amortisation of intangible assets	1,103	988
Depreciation of property, plant and equipment	2,738	2,797
Realised gains on disposals of property, plant and equipment	(129)	-
Realised gains on disposals of investment properties	-	(100)
Intangible assets written off	-	99
Realised (gains)/losses on disposals of investments	(6,281)	2,388
Writeback of impairment losses on AFS financial assets	-	(9,905)
Reversal of impairment losses on insurance/takaful receivables	(1,528)	(1,831)
Interest/profit income	(109,374)	(101,552)
Dividend income	(3,354)	(3,174)
Rental income	(3,731)	(4,323)
Unrealised foreign exchange (gain)/loss on valuation of investment in associate	(6,294)	20,349
Fair value losses on financial assets at FVTPL	27,434	352
Net amortisation of premiums on investments	2,220	2,156
(Loss)/profit from operations before changes in operating assets and liabilities	(2,223)	33,718
(Purchase of)/proceeds from investments	(146,620)	92,874
Decrease/(increase) in placements with licensed financial institutions	90,561	(241,914)
Decrease in staff loans	476	332
Decrease/(increase) in insurance receivables	57,826	(112,577)
(Increase)/decrease in other receivables	(24,474)	16,046
Net change in balances with related companies	(329)	3,111
(Increase)/decrease in reinsurance/retakaful assets	(31,655)	34,953
(Decrease)/increase in claim liabilities	(102,485)	47,438
Increase/(decrease) in premium/contribution liabilities	8,042	(31,957)
Increase/(decrease) in participants' fund	9,886	(12,401)
Increase/(decrease) in expense liabilities	237	(1,200)
(Decrease)/increase in insurance payables	(29,307)	79,769
(Decrease)/increase in other payables	(11,300)	6,024
Cash used in operations	(181,365)	(85,784)
Tax paid	(29,144)	(19,295)
Interest/profit received	115,800	91,340
Dividend received	3,468	3,537
Rental received	3,648	4,597
Net cash used in from operating activities	(87,593)	(5,605)

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Malaysian Reinsurance Berhad
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Statement of cash flows
for the year ended 31 March 2019 (cont'd.)

	2019	2018
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,460)	(112)
Purchase of intangible assets	(397)	(537)
Proceeds from disposals of property, plant and equipment	132	-
Proceeds from disposal of investment property	-	7,500
Net cash (used in)/generated from investing activities	<u>(1,725)</u>	<u>6,851</u>
Cash flows from financing activities		
Proceeds from issuance of share capital	100,000	-
Dividend paid	(30,000)	-
Net cash generated from financing activities	<u>70,000</u>	<u>-</u>
Cash and bank balances:		
Net (decrease)/increase during the year	(19,318)	1,246
At beginning of year	30,051	28,805
At end of year	<u>10,733</u>	<u>30,051</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.