

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of financial position
as at 31 March 2025

	Notes	2025 RM'000	2024 RM'000
Assets			
Property and equipment	16	143,081	137,244
Intangible assets	17	3,732	5,432
Investment in associate	18	152,000	155,318
Financial and other assets	19	5,506,829	5,048,116
Insurance/takaful contract assets	22	6,139	7,489
Reinsurance/retakaful contract assets	22	276,524	162,744
Cash and cash equivalents		32,835	84,472
Total assets		6,121,140	5,600,815
Liabilities			
Borrowing	21	251,000	251,000
Insurance/takaful contract liabilities	22	3,216,874	2,932,279
Reinsurance/retakaful contract liabilities	22	3,993	5,681
Other payables and provisions	23	43,539	40,648
Tax payable		3,656	7,879
Deferred tax liabilities	20	24,671	19,294
Zakat		3	3
Total liabilities		3,543,736	3,256,784
Equity			
Share capital	24	663,106	663,106
Merger deficit	25	(9,618)	(9,618)
Fair value reserve		39,969	35,332
Revaluation reserve		55,899	52,353
Retained profits		1,828,048	1,602,858
Total equity		2,577,404	2,344,031
Total liabilities and equity		6,121,140	5,600,815

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.