

**Malaysian Reinsurance Berhad**  
(Incorporated in Malaysia)

**Statement of financial position**  
**as at 31 March 2023**

	Note	2023 RM'000	2022 RM'000
<b>Assets</b>			
Property, plant and equipment	17	127,476	120,885
Intangible assets	18	5,901	7,631
Investment in associate	19	113,812	120,369
Financial and other assets	20	4,405,345	3,699,011
Reinsurance/retakaful assets	24	430,638	610,771
Insurance/takaful receivables	21	569,168	507,051
Tax recoverable		10,229	24,071
Cash and bank balances		136,858	184,373
<b>Total assets</b>		<u>5,799,427</u>	<u>5,274,162</u>
<b>Liabilities</b>			
Borrowing	23	251,000	51,000
Insurance/takaful contract liabilities	24	3,433,429	3,187,890
Expense liabilities	25	2,122	3,845
Insurance/takaful payables	26	189,470	210,680
Other payables and provisions	27	30,577	11,459
Deferred tax liabilities	22	4,695	3,156
Zakat		3	3
<b>Total liabilities</b>		<u>3,911,296</u>	<u>3,468,033</u>
<b>Equity</b>			
Share capital	28	663,106	663,106
Merger deficit	29	(9,618)	(9,618)
Fair value reserve		38,621	38,766
Revaluation reserve		50,376	49,576
Retained profits		1,145,646	1,064,299
<b>Total equity</b>		<u>1,888,131</u>	<u>1,806,129</u>
<b>Total liabilities and equity</b>		<u>5,799,427</u>	<u>5,274,162</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.