

**Malaysian Reinsurance Berhad**  
(Incorporated in Malaysia)

**Statement of comprehensive income**  
**for the year ended 31 March 2021**

	Note	2021 RM'000	2020 RM'000 (Restated)
Gross earned premiums/contributions	4(a)	1,411,855	1,219,315
Premiums/contributions ceded to reinsurers/ retakaful operators	4(b)	<u>(105,750)</u>	<u>(89,696)</u>
<b>Net earned premiums/contributions</b>		<u>1,306,105</u>	<u>1,129,619</u>
Investment income	5	100,327	114,152
Net realised gains	6	7,340	28,620
Net fair value gains/(losses)	7	29,683	(42,981)
Fee and commission income	8	841	13,391
Other operating revenue	9	<u>5,734</u>	<u>19,555</u>
<b>Other revenue</b>		<u>143,925</u>	<u>132,737</u>
Gross claims paid	24	(683,385)	(789,149)
Claims ceded to reinsurers/retakaful operators	24	40,983	91,530
Gross change to contract liabilities	24	(237,256)	10,332
Change in contract liabilities ceded to reinsurers/retakaful operators	24	<u>(6,324)</u>	<u>(76,035)</u>
<b>Net claims</b>		<u>(885,982)</u>	<u>(763,322)</u>
Fee and commission expenses	10	(332,251)	(318,989)
Management expenses	11	(77,086)	(73,329)
Finance cost		(44)	(50)
Other operating expenses	13	(8,367)	(1,832)
Change in expense liabilities	14	(1,379)	687
Tax borne by participants	15	<u>(680)</u>	<u>(1,442)</u>
<b>Other expenses</b>		<u>(419,807)</u>	<u>(394,955)</u>
<b>Profit before zakat and taxation</b>		144,241	104,079
Zakat		(120)	(59)
Taxation	16	<u>(10,982)</u>	<u>(7,650)</u>
<b>Net profit for the year</b>		<u>133,139</u>	<u>96,370</u>
<b>Earnings per share (sen)</b>			
Basic and diluted	30	<u>20.08</u>	<u>14.53</u>

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**Malaysian Reinsurance Berhad  
(Incorporated in Malaysia)**

**Statement of comprehensive income  
for the year ended 31 March 2021 (cont'd.)**

	<b>2021 RM'000</b>	<b>2020 RM'000</b>
<b>Net profit for the year</b>	133,139	96,370
<b>Other comprehensive income, net of tax:</b>		
<u>Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:</u>		
Net gains on financial assets at fair value through other comprehensive income ("FVOCI"):		
Net gains on fair value changes	4,612	32,714
Realised gains transferred to profit or loss (Note 6)	(5,854)	(26,123)
Deferred tax relating to net loss/(gains) on FVOCI (Note 22)	115	(543)
Other comprehensive income attributable to participants	(61)	(390)
	<u>(1,188)</u>	<u>5,658</u>
<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</u>		
Net gains on financial assets at FVOCI (Note 20(b)(i))	223	224
Revaluation of land and building:		
Revaluation surplus (Note 17)	1,316	1,042
Deferred tax relating to revaluation surplus (Note 22)	(132)	(83)
	<u>1,407</u>	<u>1,183</u>
Other comprehensive income for the year, net of tax	<u>219</u>	<u>6,841</u>
<b>Total comprehensive income for the year</b>	<u>133,358</u>	<u>103,211</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.