200401025686 (664194-V)

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Income Statement
for the year ended 31 March 2026

	Notes	2026 RM'000	2025 RM'000
Insurance/takaful revenue	4(a)	1,823,818	1,909,324
Insurance/takaful service expenses	4(b)	(1,264,400)	(1,452,203)
Insurance/takaful service result before reinsurance contracts/retakaful certificates held		**559,418**	**457,121**
Allocation of reinsurance premiums/retakaful contributions	4(c)	(327,252)	(319,473)
Amounts recoverable from reinsurers/retakaful operators for incurred claims	4(d)	171,915	210,849
Net expense from reinsurance contracts/ retakaful certificates held		**(155,337)**	**(108,624)**
Insurance/takaful service result		**404,081**	**348,497**
Interest/profit income calculated using the effective interest/profit method	5(a)	62,656	106,019
Other investment income	5(b)	148,768	105,433
Net realised gains/(losses)	6	9,248	(12,023)
Net fair value gains	7	13,866	9,287
Reversal of/(allowance on) impairment on financial assets	8	75	(59)
Net foreign exchange losses on investments	9	(72,724)	(82,437)
Total investment income		**161,889**	**126,220**
Insurance/takaful finance expenses for insurance contracts/takaful certificates issued	10	(75,123)	(73,499)
Reinsurance/retakaful finance income for reinsurance contracts/retakaful certificates held	10	5,376	5,790
Unallocated surplus attributable to participants	10	(24,774)	(7,207)
Net insurance/takaful financial result		**(94,521)**	**(74,916)**
Other income	12	8,118	9,955
Other expenses	4(b)	(17,459)	(26,831)
Finance cost		(12,590)	(12,677)
Other expenses		**(21,931)**	**(29,553)**
Profit before zakat and taxation		**449,518**	**370,248**
Taxation attributable to participants	14	(4,662)	(1,679)
Profit before zakat and taxation attributable to shareholder		**444,856**	**368,569**
Zakat		(267)	(148)
Taxation	15	(36,480)	(43,231)
Net profit for the financial year		**408,109**	**325,190**
Earnings per share (sen)			
Basic and diluted	26	61.5	49.0

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of comprehensive income
for the year ended 31 March 2026 (cont'd.)

	2026 RM'000	2025 RM'000
Net profit for the financial year	**408,109**	**325,190**
Other comprehensive income, net of tax:		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Net gains on financial assets at FVOCI (Note 19(b))	811	5,040
Deferred tax relating to FVOCI (Note 20)	(65)	(403)
Revaluation of land and building:		
Revaluation surplus (Note 16)	3,370	3,646
Deferred tax relating to revaluation surplus (Note 20)	129	(100)
Other comprehensive income for the year, net of tax	4,245	8,183
Total comprehensive income for the year	**412,354**	**333,373**

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.