

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2021

	2021	2020
	RM'000	RM'000
		(Restated)
Cash flows from operating activities		
Profit before zakat and taxation	144,241	104,079
Adjustments for:		
Tax borne by participants	680	1,442
Amortisation of intangible assets	1,190	1,172
Depreciation of property, plant and equipment	2,686	2,734
Net realised gains on disposals of investments	(7,340)	(28,620)
Impairment losses/(reversal of impairment losses) on insurance/takaful receivables	362	(1,313)
Impairment losses on financial assets at FVOCI and amortised cost ("AC")	137	508
Interest/profit income	(91,041)	(103,836)
Dividend income	(8,130)	(8,891)
Rental income	(4,056)	(4,395)
Unrealised foreign exchange loss/(gains) on valuation of investment in associate	4,749	(6,756)
Fair value (gains)/losses on financial assets at FVTPL	(30,598)	42,588
Fair value losses on investment in associate	915	393
Net amortisation of premiums on investments	2,112	2,370
Profit from operations before changes in operating assets and liabilities	15,907	1,475
Proceeds from disposal of investments	28,953	51,091
Increase in placements with licensed financial institution	(266,822)	(108,765)
Decrease in staff loans	136	436
Increase in insurance/takaful receivables	(69,625)	(18,464)
Decrease/(increase) in other receivables	10,678	(40,333)
Net change in balances with related companies	(2,113)	(2,307)
Decrease in reinsurance/retakaful assets	8,179	72,869
Increase/(decrease) in claim liabilities	230,962	(16,228)
Increase in premium/contribution liabilities	16,974	78,277
Increase in participants' fund	7,505	15,168
Increase/(decrease) in expense liabilities	1,379	(687)
Increase/(decrease) in insurance/takaful payables	874	(70,540)
Increase/(decrease) in other payables	2,882	(15,600)
Cash used in operations	(14,131)	(53,608)
Tax paid	(10,398)	(18,006)
Zakat paid	(120)	(59)
Interest/profit received	97,555	100,875
Dividend received	7,947	8,122
Rental received	4,047	4,396
Net cash generated from operating activities	84,900	41,720

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**Malaysian Reinsurance Berhad
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**Statement of cash flows
for the year ended 31 March 2021 (cont'd.)**

	2021 RM'000	2020 RM'000 (Restated)
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,059)	(1,436)
Purchase of intangible assets	(2,957)	(210)
Net cash used in investing activities	<u>(4,016)</u>	<u>(1,646)</u>
Cash flows from financing activities		
Dividend paid	(35,000)	(35,000)
Net cash used in financing activities	<u>(35,000)</u>	<u>(35,000)</u>
Cash and bank balances:		
Net increase during the year	45,884	5,074
At beginning of year	15,807	10,733
At end of year	<u>61,691</u>	<u>15,807</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.