200401025686 (664194-V)

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2026

	Notes	2026 RM'000	2025 RM'000
Cash flows from operating activities			
Profit before zakat and taxation		449,518	370,248
Adjustments for:			
Amortisation of intangible assets	4(b)	846	729
Depreciation of property and equipment	4(b)	4,619	4,629
Losses from disposal of property and equipment	13	-	5
Write-off of property and equipment	13	194	-
Write-off of intangible assets	17	-	1
Impairment of assets	13	-	4,601
Net realised (gains)/losses on disposals of investments	6	(9,248)	12,023
(Reversal of)/allowance for impairment losses on assets at AC	8	(75)	59
Interest/profit income		(189,602)	(194,189)
Dividend income from equity instruments	5(b)	(15,229)	(17,685)
Dividend income from investment in associate	5(b)	(7,686)	(6,887)
Rental income	12	(4,507)	(4,451)
Unrealised foreign exchange (gains)/losses on investments	9	(8,044)	6,586
Fair value gains on financial assets at FVTPL	7	(28,946)	(12,605)
Fair value losses on investment in associate	7	15,080	3,318
Net accretion of premiums/discounts on investments	5(b)	(714)	(1,079)
Realised foreign exchange losses on investments	9	80,768	75,851
Profit from operations before changes in operating assets and liabilities		286,974	241,154
Changes in working capital:			
Purchase of investments		(1,209,665)	(1,324,296)
Net change in placements with licensed financial institutions		763,249	787,132
Net change in staff loans		98	127
Net change in other receivables		20,664	22,996
Net change in balances with related companies		(1,040)	2,241
Net change in insurance/takaful contract assets		(45,634)	1,350
Net change in reinsurance/retakaful contract assets		(82,261)	(113,780)
Net change in insurance/takaful contact liabilities		141,758	284,595
Net change in reinsurance/retakaful contact liabilities		1,075	(1,688)
Net change in other payables		991	3,155
Cash used in operations		(123,791)	(97,014)

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2026 (cont'd.)

	Notes	2026 RM'000	2025 RM'000
Cash flows from operating activities (cont'd.)			
Net tax paid		(34,695)	(44,259)
Zakat paid		(37)	(148)
Interest/profit received		186,719	171,088
Dividend received		23,156	25,005
Rental received		4,039	4,411
Net cash generated from operating activities		**55,391**	**59,083**
Cash flows from investing activities			
Purchase of property and equipment	16	(1,749)	(7,660)
Proceeds from sale of equipment		-	20
Purchase of intangible assets	17	(4,686)	(3,080)
Net cash used in investing activities		**(6,435)**	**(10,720)**
Cash flows from financing activities			
Repayment of borrowing		(1,000)	-
Dividend paid	27	(60,000)	(100,000)
Net cash used in financing activities		**(61,000)**	**(100,000)**
Cash and cash equivalents*:			
Net decrease during the financial year		**(11,857)**	**(50,521)**
Net foreign exchange differences		**(187)**	**(1,116)**
At beginning of the financial year		**32,835**	**84,472**
Cash and cash equivalents at end of the financial year		**20,791**	**32,835**

* The cash and cash equivalents consist of cash and bank balances.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.