

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2025

	2025	2024
	RM'000	RM'000
Cash flows from operating activities		
Profit before zakat and taxation	370,248	424,514
Adjustments for:		
Amortisation of intangible assets	729	517
Depreciation of property and equipment	4,629	4,633
Realised loss on disposal of equipment	5	-
Write off of intangible assets	1	-
Impairment of assets	4,601	-
Net realised losses on disposals of investments	12,023	11,595
Impairment losses on assets at AC	59	22
Interest/profit income	(194,189)	(181,300)
Dividend income	(17,685)	(4,969)
Dividend from investment in associate	(6,887)	-
Rental income	(4,451)	(4,472)
Unrealised foreign exchange losses/(gains) on investments	6,586	(3,426)
Fair value gains on financial assets at FVTPL	(12,605)	(20,445)
Fair value losses/(gains) on investment in associate	3,318	(41,506)
Net (accretion of discounts)/amortisation of premiums on investments	(1,079)	779
Realised foreign exchange losses/(gains) on investments	75,851	(44,583)
Profit from operations before changes in operating assets and liabilities	241,154	141,359
Purchase of investments	(1,324,296)	(273,561)
Net change in placements with licensed financial institutions	787,132	(319,690)
Net change in staff loans	127	181
Net change in other receivables	22,996	7,420
Net change in balances with related companies	2,241	6,576
Net change in insurance/takaful contracts assets	1,350	(3,319)
Net change in reinsurance/retakaful contracts assets	(113,780)	67,335
Net change in insurance/takaful contracts liabilities	284,595	168,450
Net change in reinsurance/retakaful contracts liabilities	(1,688)	5,659
Net change in other payables	3,155	13,048
Cash used in operations	(97,014)	(186,542)
Tax paid	(44,259)	(11,771)
Zakat paid	(148)	(127)
Interest/profit received	171,088	158,199
Dividend received	25,005	5,402
Rental received	4,411	4,432
Net cash generated from/(used in) operating activities	59,083	(30,407)

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2025 (cont'd.)

	2025	2024
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property and equipment	(7,660)	(11,717)
Proceeds from sale of equipment	20	-
Purchase of intangible assets	(3,080)	(262)
Net cash used in investing activities	<u>(10,720)</u>	<u>(11,979)</u>
Cash flows from financing activities		
Dividend paid	(100,000)	(10,000)
Net cash used in financing activities	<u>(100,000)</u>	<u>(10,000)</u>
Cash and cash equivalents:		
Net decrease during the year	(50,521)	(54,003)
Net foreign exchange difference	(1,116)	1,617
Cash and cash equivalents at beginning of year	84,472	136,858
Cash and cash equivalents at end of year	<u>32,835</u>	<u>84,472</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.