

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2014

	2014	2013
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	213,130	165,595
Adjustments for:		
Amortisation of intangible assets	1,659	1,656
Depreciation of property, plant and equipment	4,056	3,174
Fair value gains on investment property	(700)	(600)
Realised gain on disposals of property, plant and equipment	(152)	(82)
Realised gain on disposals of non-current assets held for sale	-	(4,082)
Realised gains on disposal of investments	(4,737)	(11,676)
Increase in gross premium liabilities	10,353	30,053
Impairment losses on AFS financial assets	677	3,472
(Reversal of impairment losses)/impairment losses on insurance receivables	(2,147)	3,144
Interest/profit income	(79,307)	(69,511)
Dividend income	(1,913)	(1,779)
Rental income	(5,847)	(8,001)
Fair value losses/(gains) on financial assets at FVTPL	444	(126)
Net amortisation of premiums on investment	1,390	237
Profit from operations before changes in operating assets and liabilities	136,906	111,474
Purchase of investments	(395,314)	(608,369)
Increase in placements with licensed financial institutions	(98,166)	(231,107)
Proceeds from disposal of investments	255,600	609,993
(Increase)/decrease in staff loans	(295)	1,224
Decrease/(increase) in insurance receivables	2,711	(82,514)
Increase in other receivables	(1,771)	(14,154)
Net change in balances with related companies	670	10,223
Decrease in reinsurance assets	74,501	132,920
Increase/(decrease) in gross claim liabilities	64,351	(4,943)
(Decrease)/increase in insurance payables	(881)	18,796
Increase/(decrease) in other payables	1,029	(5,570)
Cash generated from/(used in) operations	39,341	(62,027)
Tax paid	(45,239)	(41,518)
Interest/profit received	77,596	66,847
Dividend received	1,813	1,974
Rental received	5,873	7,923
Net cash generated from/(used in) operating activities	79,384	(26,801)

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2014 (cont'd.)

	2014	2013
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,865)	(1,391)
Purchase of intangible assets	(3,034)	(592)
Proceeds from disposals of property, plant and equipment	423	82
Proceeds from disposals of non-current assets held for sale	-	60,683
Net cash (used in)/generated from investing activities	<u>(5,476)</u>	<u>58,782</u>
Cash flows from financing activities		
Dividend paid	<u>(72,000)</u>	<u>(30,000)</u>
Net cash used in financing activities	<u>(72,000)</u>	<u>(30,000)</u>
Cash and bank balances		
Net increase during the year	1,908	1,981
At beginning of year	2,852	871
At end of year	<u>4,760</u>	<u>2,852</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.