

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2017

	2017	2016
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	100,438	7,011
Adjustments for:		
Tax borne by participants	(15)	-
Amortisation of intangible assets	805	473
Depreciation of property, plant and equipment	2,940	2,987
Fair value gains on investment property	-	(300)
Realised gains on disposals of property, plant and equipment	(2)	(6)
Realised losses/(gains) on disposals of investments	196	(2,968)
Impairment losses on AFS financial assets	6,544	16,998
Writeback of impairment losses on AFS financial assets	(5,660)	-
Impairment losses on insurance/takaful receivables	1,146	87
Interest/profit income	(87,365)	(83,608)
Dividend income	(12,064)	(10,802)
Rental income	(6,595)	(6,759)
Fair value (gains)/losses on financial assets at FVTPL	(4)	33
Net amortisation of premiums on investments	1,796	1,555
Profit/(loss) from operations before changes in operating assets and liabilities	2,160	(75,299)
Purchase of investments	(594,205)	(487,436)
Increase in placements with licensed financial institutions	(68,884)	(4,464)
Proceeds from disposal of investments	484,957	455,756
Decrease in staff loans	500	1,124
Decrease/(increase) in insurance receivables	43,606	(54,049)
Decrease in other receivables	3,994	18,374
Net change in balances with related companies	2,819	(246)
Decrease/(increase) in reinsurance/retakaful assets	13,674	(108,944)
Increase in claim liabilities	47,049	269,384
(Decrease)/increase in premium/contribution liabilities	(36,921)	29,085
Decrease in participants' fund	(398)	-
Increase in expense liabilities	149	-
Increase/(decrease) in insurance payables	23,357	(2,366)
Increase in other payables	6,823	11,489
Cash (used in)/generated from operations	(71,320)	52,408
Tax paid	(20,725)	(31,168)
Interest/profit received	87,935	77,925
Dividend received	12,427	10,765
Rental received	6,869	6,591
Net cash generated from operating activities	15,186	116,521

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Statement of cash flows
for the year ended 31 March 2017 (cont'd.)

	2017	2016
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(231)	(2,219)
Purchase of intangible assets	(1,462)	(1,648)
Proceeds from disposals of property, plant and equipment	2	6
Net cash used in investing activities	<u>(1,691)</u>	<u>(3,861)</u>
Cash flows from financing activities		
Proceeds from borrowing	-	1,000
Dividend paid	-	(100,000)
Net cash used in financing activities	<u>-</u>	<u>(99,000)</u>
Cash and bank balances:		
Net increase during the year	13,495	13,660
At beginning of year	15,310	1,650
At end of year	<u>28,805</u>	<u>15,310</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.