

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2018

	2018	2017
	RM'000	Restated RM'000
Cash flows from operating activities		
Profit before taxation	125,538	110,549
Adjustments for:		
Tax borne by participants	(64)	(15)
Amortisation of intangible assets	988	805
Depreciation of property, plant and equipment	2,797	2,940
Realised gains on disposals of property, plant and equipment	-	(2)
Realised gains on disposals of investment properties	(100)	-
Intangible assets written off	99	-
Realised losses on disposals of investments	2,388	196
Impairment losses on AFS financial assets	-	6,544
Writeback of impairment losses on AFS financial assets	(9,905)	(5,660)
(Reversal of impairment losses)/impairment losses on insurance/takaful receivables	(1,831)	1,146
Interest/profit income	(101,552)	(87,365)
Dividend income	(3,174)	(12,064)
Rental income	(4,323)	(6,595)
Unrealised foreign exchange loss/(gain) on valuation of investment in associate	20,349	(6,322)
Fair value losses/(gains) on financial assets at FVTPL	352	(3,793)
Net amortisation of premiums on investments	2,156	1,796
Profit from operations before changes in operating assets and liabilities	33,718	2,160
Proceeds from disposal/(purchase) of investments	92,874	(109,248)
Increase in placements with licensed financial institutions	(241,914)	(68,884)
Decrease in staff loans	332	500
(Increase)/decrease in insurance receivables	(112,577)	43,606
Decrease in other receivables	16,046	3,994
Net change in balances with related companies	3,111	2,819
Decrease in reinsurance/retakaful assets	34,953	13,674
Increase in claim liabilities	47,438	47,049
Decrease in premium/contribution liabilities	(31,957)	(36,921)
Decrease in participants' fund	(12,401)	(398)
(Decrease)/increase in expense liabilities	(1,200)	149
Increase in insurance payables	79,769	23,357
Increase in other payables	6,024	6,823
Cash used in operations	(85,784)	(71,320)
Tax paid	(19,295)	(20,725)
Interest/profit received	91,340	87,935
Dividend received	3,537	12,427
Rental received	4,597	6,869
Net cash (used in)/generated from operating activities	(5,605)	15,186

Malaysian Reinsurance Berhad
(Incorporated in Malaysia)

Statement of cash flows
for the year ended 31 March 2018 (cont'd.)

	2018	2017
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(112)	(231)
Purchase of intangible assets	(537)	(1,462)
Proceeds from disposals of property, plant and equipment	-	2
Proceeds from disposal of investment property	7,500	-
Net cash generated from/(used in) investing activities	<u>6,851</u>	<u>(1,691)</u>
Cash and bank balances:		
Net increase during the year	1,246	13,495
At beginning of year	28,805	15,310
At end of year	<u>30,051</u>	<u>28,805</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.