

**Malaysian Reinsurance Berhad**  
**(Incorporated in Malaysia)**

**Unaudited Condensed Statement of Cash Flows**  
**for the six months period ended 30 September 2013**

	30.09.2013 RM'000	30.09.2012 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	115,457	53,454
Adjustments for:		
Amortisation of intangible assets	826	826
Impairment loss on insurance receivables	1,590	2,478
Depreciation of property, plant and equipment	1,089	2,000
Gain on disposal of investment properties	-	(4,082)
Increase in net premium liabilities	36,321	34,252
(Reversal) / Impairment loss on AFS financial assets	677	(32)
Interest / profit income	(39,519)	(33,909)
Dividend income	(990)	(1,241)
Rental income	(4,847)	(4,241)
Fair value gains of financials asset at FVTPL	478	107
Gain on disposal of property, plant and equipment	-	(6)
Realised gains on disposal of investments	(1,272)	(10,697)
Net accretion of discounts on investments	638	83
Profit from operations before changes in operating assets and liabilities	110,448	38,992
Purchase of investments	(196,992)	(249,950)
Increase in placements with licensed financial institutions	59,755	(55,804)
Proceeds from disposal of investments	92,829	272,713
(Increase)/decrease in staff loans	(677)	1,095
Increase in insurance receivables	(54,275)	(138,240)
Increase in other receivables	(12,691)	(6,589)
Increase in net claim liabilities	64,638	44,348
(Decrease)/increase in insurance payables	(7,343)	29,690
(Decrease)/Increase in other payables	(5,713)	5,546
	49,979	(58,199)
Taxes paid	(18,545)	(11,472)
Interest / profit received	38,356	32,826
Dividend received	723	1,124
Rental received	4,717	6,166
Net cash used in operating activities	75,230	(29,555)

**Malaysian Reinsurance Berhad**  
**(Incorporated in Malaysia)**

**Unaudited Condensed Statement of Cash Flows**  
**for the six months period ended 30 September 2013**

	<b>30.09.2013</b>	<b>30.09.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(397)	(977)
Purchase of intangible assets	(1,738)	(434)
Proceeds from disposal of property, plant and equipment	-	7
Proceeds from disposal of investment properties	-	60,683
Net cash generated from / (used in) investing activities	<u>(2,135)</u>	<u>59,279</u>
<b>Cash flows from financing activities</b>		
Dividends paid	<u>(72,000)</u>	<u>(30,000)</u>
Net cash (used in) / generated from financing activities	<u>(72,000)</u>	<u>(30,000)</u>
<b>Cash and bank balances</b>		
Net increase/(decrease) during the period	1,095	(276)
At beginning of period	2,852	871
At end of period	<u>3,947</u>	<u>595</u>

These unaudited condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2013. The accompanying explanatory notes form an integral part of these financial statements.