

664194 V

**Malaysian Reinsurance Berhad
(Incorporated in Malaysia)**

**Unaudited Condensed Statement of Changes in Equity
for the six months period ended 30 September 2012**

	Note	Share capital RM'000	Non- distributable AFS reserve RM'000	Non- distributable Revaluation reserve RM'000	Distributable Retained profits RM'000	Total RM'000
At 1 April 2012, previously stated		510,000	17,625	35,666	407,155	970,446
Effect of adoption of MFRS		-	765	-	-	765
At 1 April 2012, restated		510,000	18,390	35,666	407,155	971,211
Total comprehensive income for the period		-	(9,194)	-	39,406	30,212
Dividends paid during the period	17	-	-	-	(30,000)	(30,000)
At 30 September 2012		510,000	9,196	35,666	416,561	971,423
At 1 April 2011, previously stated		500,000	10,554	-	331,618	842,172
Effect of adoption of MFRS		-	304	22,854	-	23,158
At 1 April 2011, restated		500,000	10,858	22,854	331,618	865,330
Shares issued		10,000	-	-	-	10,000
Total comprehensive income for the period		-	452	-	40,547	40,999
At 30 September 2011		510,000	11,310	22,854	372,165	916,329

These unaudited condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2012. The accompanying explanatory notes form an integral part of these financial statements.